



Golden Impressions

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Larry Laurich Joins ElectroCom Systems as President and CEO

-High-Tech Pro Joins Management Team to Grow Wireless Networking Company-

Santa Fe Springs, Calif. (June 20, 2000) - - - ElectroCom Systems, Inc., a leading provider of wireless networking solutions for the mobile communications market, today announced that Larry Laurich has joined the company as President and Chief Executive Officer.

Laurich assumes operational responsibilities from Joe Leonardi, who remains with ElectroCom as Chairman of the Board. The addition of Laurich enables Leonardi to focus on strategic relationships and new business opportunities with the goal of growing ElectroCom's market share.

"Our new INVADR wireless IP voice and data mobile networking solution has ElectroCom on an aggressive growth path," according to Joe Leonardi, Chairman of ElectroCom Systems. "The investors and management team welcome Larry as a key contributor. We are confident his extensive technology experience and leadership will enable us to achieve our growth objectives."

"To accelerate its growth rate, ElectroCom needs to expand its presence within targeted markets while continuing to build new partnerships to distribute the INVADR system," states Laurich. "I am pleased to have the opportunity to set the pace for ElectroCom's future."

Laurich brings to ElectroCom a comprehensive executive management profile from the high technology marketplace. Most recently, he was the President and CEO of Vision Solutions, Inc. At Vision Solutions, Laurich expanded their technology offerings by opening new business segments and capitalizing on international market opportunities. Under Laurich, quarterly and yearly revenues and profits increased to record levels within six months of his joining.

Prior to Vision Solutions, Laurich served in multiple executive management positions within the Lucent Technologies New Venture Group of companies. Before Lucent, he was most recently the Vice President & General Manager of the UNIX Business Unit of Tandem

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Computers. At Tandem Laurich, working with the CEO and founders, led the growth of the Systems Division from \$10M to \$1.6B in revenues as the Vice President of the Systems Development Division.

ElectroCom is owned and managed by Parallax Capital Partners an Irvine, California-based private management company. The appointment of Larry Laurich to ElectroCom is in accordance with Parallax' commitment to invest and build strong management teams within their operating companies. As ElectroCom's president, Laurich will broaden the markets for the company and the INVADR system.

More About Parallax Capital Partners

Parallax is dedicated to acquiring and managing companies in software, telecommunications, specialty manufacturing and business services markets. In conjunction with its own capital, Parallax is also backed by one of its shareholders, The Argentum Group, a New York based private equity firm that controls four investments funds totaling \$280 million. On a combined basis the principals of Parallax and Argentum have acquired or made investments in over 140 mid-sized technology businesses during the past seven years.

More About ElectroCom Systems, Inc.

ElectroCom Systems has been in the business of providing wireless data solutions for more than two decades. Originally specializing in public safety, ElectroCom has built a nationwide reputation for providing reliable mobile data communications networks. ElectroCom now markets a complete line of mobile voice and data communications products to the Utility, Transportation, Government, and Public Safety markets.

By facilitating the convergence of wireless mobile communications and the Internet, ElectroCom has met the challenge of this fast-changing market by designing and producing the next generation IP voice and data networking system, INVADR™. With the introduction of INVADR, ElectroCom has brought the power and flexibility of the Internet to mobile voice and data networking.

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